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Symetra Extends Symetra Center Lease Through 2025

Company unites 900 Bellevue, Wash.-based employees in its Symetra Center home office

BELLEVUE, Wash.--(BUSINESS WIRE)--December 17, 2013--

Symetra Life Insurance Company today announced plans to bring together its 900 Bellevue, Wash.-based employees in a single location -- the Symetra Center building at 777 108(th) Avenue Northeast in downtown Bellevue. The company has renewed its Symetra Center lease with Talon Portfolio Services, LLC through July 2025.

Symetra moved into and secured naming rights to Symetra Center in 2005. The company also leases space in the adjacent Key Center building at 601 108(th) Avenue Northeast. The 100 Symetra employees who currently work in Key Center will transition to offices in Symetra Center throughout December.

The company's current Symetra Center lease runs through mid-2015. Under the terms of the new agreement, Symetra will lease 218,351 square feet and occupy 12 floors. Symetra's Key Center lease also runs through mid-2015. The company plans to sublease that space until the lease expires.

"We are delighted to begin a new era for Symetra and remain part of Bellevue's vibrant downtown community," said Tom Marra, Symetra president and CEO. "We explored a number of real estate alternatives and conducted a thorough evaluation based on economics, employee needs and business logistics. Our current Bellevue location provided the greatest benefit across all of the factors we considered. We couldn't be more pleased about this long-term commitment to Symetra Center."

About Symetra

Symetra Life Insurance Company is a subsidiary of Symetra Financial Corporation (NYSE: SYA), a diversified financial services company based in Bellevue, Wash. In business since 1957, Symetra provides employee benefits, annuities and life insurance through a national network of benefit consultants, financial institutions, and independent agents and advisors. For more information, visit www.symetra.com.

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