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From the Puget Sound Business Journal:

<http://www.bizjournals.com/seattle/blog/techflash/2016/07/wave-finally-confirms-major-expansion-in-downtown.html>

Wave finally confirms major expansion in downtown Kirkland

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The Puget Sound Business Journal first reported it months ago, and on Thursday gigabit fiber and broadband services company Wave confirmed that it is moving to the under-construction Kirkland Urban development, where the company will more than double in size.

Wave said it has finalized a 10-year lease for its new corporate headquarters in downtown Kirkland's largest-ever real estate development. The company said it will occupy three floors, or around 88,000 square feet in the eight-story Central Building.

It's one of three mid-rise office buildings in Kirkland Urban, a phased redevelopment of 11.5 acres at Central Avenue and Sixth Street where grocer QFC operates. Kirkland Urban ultimately will have up to nearly 1.2 million square feet of commercial and residential space.

Behind Wave's growth is strong demand for internet access. Wave is quickly expanding its fiber gigabit internet services along the West Coast, including to more than 10,000 people in Seattle.



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Gigabit fiber and broadband services company Wave on Thursday confirmed it will move its headquarters to the planned Central Building, shown here, in the Kirkland Urban project. Grocer QFC will operate in the base of the building, which is scheduled to open in 2018.

Wave has operated since its inception in 2003 at the adjacent Parkplace campus, where 450 of the company's more than 1,300 employees work in 42,000 square feet. The company expects to move in spring 2018.

In a statement, Wave CEO Steve Weed said the company is pleased to deepen its roots in Kirkland while establishing a new base of operations to accommodate the company's growth.

Joining Wave in Kirkland Urban is Seattle-based Tableau Software (NYSE: DATA), which has leased around 90,000 square feet of office space.

Just over half of the 1.2 million square feet in Kirkland Urban will be office, and that's enough to accommodate around 3,000 workers. In addition, the project will have 225,000 square feet of commercial space including an expanded QFC; a movie theater and health club; up to 300 multi-family residences; and 1,700 underground parking stalls.

PGIM Real Estate, formerly **Prudential Real Estate Investors**, of New Jersey owns the Kirkland Urban property and is working with a Seattle company, Talon Private Capital, on the development, which Minneapolis-based **Ryan** is constructing. Three Seattle architecture firms, **CollinsWoerman**, **Hewitt** and **Weber Thompson**, are designing the project.

Marc Stiles

Staff Writer

Puget Sound Business Journal

